

Talking points for Housing Trust Fund Appropriations

Triangle Older Women's League

H176(Adams) and S125(Dorsett) would allocate \$50 million for each year of the biennium to support the Housing Trust Fund.

- The Housing Trust Fund uses tax credits and subsidies to enable developers to build affordable homes and apartments. It supports housing for homeless families, and other low-income persons, including domestic violence victims and the mentally ill. It supports entry-level home ownership.
- The Fund provides alterations to enable elderly and disabled people to continue living in their homes.
- Nearly 82 percent of housing supported by the Housing Trust Fund benefits low-income persons.
- About ½ of North Carolina's low-income households spend more than 30 percent of their income on housing costs.
- In a time of economic distress, especially in the construction industry, the fund creates jobs.